

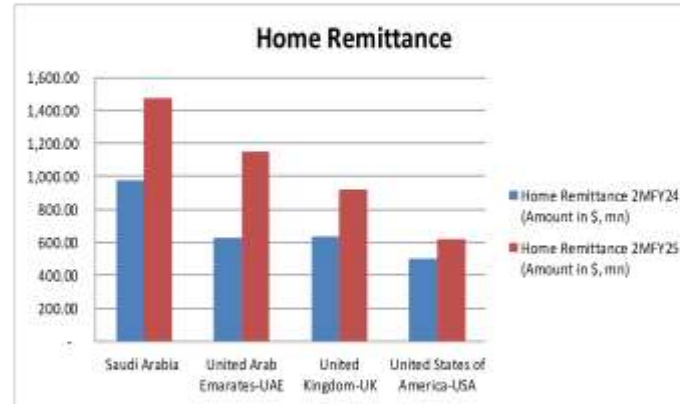
KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	30-Aug-24	USD bn	14.739	
FE-25 Import Financing	June, 2024	USD bn	1.36	
SBP Forward/Swap Position	June, 2024	USD bn	3.45	
Net International Reserves-NIR (EST)	30-Aug-24	USD bn	(20.97)	
Kerb USD/PKR-Buying/Selling Avg. Rate	10-Sep-24	Rs	279.68	
Real Effective Exchange Rate-REER	July, 2024	Rs	101.47	
Net Roshan Digital Account-RDA	Sep 20 to 1MFY25	USD bn	1.45	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	5-Sep-24	bps	319.24	
General Head Line CPI-YoY	Aug, 2024	%	9.60	
Core CPI-Non Food Non Energy- NFNE- Rural-YoY	Aug, 2024	%	14.40	
Core CPI-Non Food Non Energy- NFNE- Urban-YoY	Aug, 2024	%	10.20	
Core CPI-20% Weighted Trimmed-Rural-YoY	Aug, 2024	%	9.60	
Core CPI-20% Weighted Trimmed-Urban-YoY	Aug, 2024	%	8.00	
General Head Line CPI-Rural-YoY	Aug, 2024	%	6.70	
General Head Line CPI-Urban-YoY	Aug, 2024	%	11.70	
General Head Line CPI-MoM	Aug, 2024	%	0.40	
Average CPI	2MFY25	%	10.35	
PAK CPI-YoY minus US CPI-YoY	9.60-2.90	%	6.70	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 30 Aug 24	%	(2.63)	
Net Govt. Sector Borrowing	1 Jul 23 To 30 Aug 24	Rs bn	439.67	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 30 Aug 24	Rs bn	680.95	
Private Sector Credit-PSC	1 Jul 23 To 30 Aug 24	Rs bn	(309.17)	
Govt. Foreign Commercial Banks Borrowing	1MFY25	USD mn	0.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	19.50	
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	%	18.50-20.50	
SBP PR minus USD FED Fund Rate	19.50-5.50	%	14.00	
1-Year KIBOR minus 1-Year LIBOR	16.73-4.95	%	11.78	
FX-Economic Data				
Foreign Direct Investment-FDI	1MFY-25	USD mn	136.30	
Home Remittance	2MFY-25	USD bn	5.936	
Trade Bal-S/(D)	1MFY-25	USD bn	(2.59)	
CAB-S/(D)	1MFY-25	USD mn	(162.00)	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/outflow	July 23 to date	USD mn	135.84	
SCRA-MTB+PIB inflow/outflow	July 23 to date	USD bn	122.50	
Govt., Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 30-6-2024	Rs trn	47.72	
External Debt	As at 30-6-2024	USD bn	130.5	
Central Govt. Debt (Domestic + External)	As at 30-6-2024	Rs trn	68.91	

11th September 2024

DAILY MARKET REVIEW

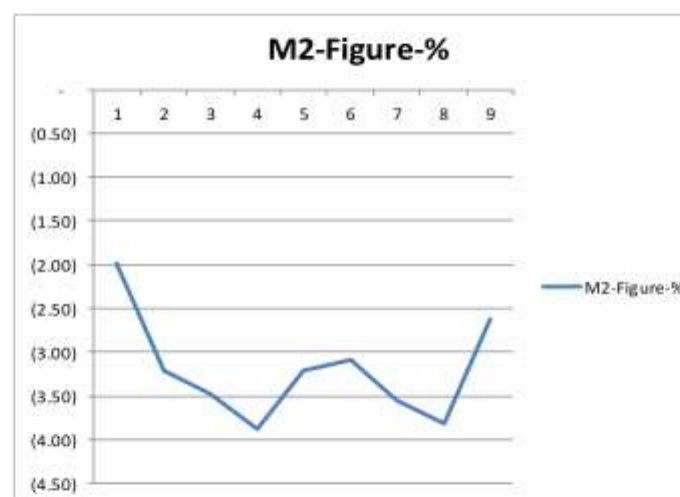
ECONOMIC DATA

✓ Home Remittance for 2MFY25



✓ Broad Money Supply-M2-Growth-%

Broad Money Supply-M2 GROWTH-%				
Data	Unit	30-Aug-24	23-Aug-24	1-Sep-23
M2-Growth	%	(2.63)	(3.81)	(1.43)



✓ Pakistan Investment Bonds-PIBs When Issue Yields-%

Date 11-Sep-24 Pakistan Investment Bonds-PIB When-Issue Yields-%		
Period	When-Issue Yield %	
	Bid	Ask
3-Yrs	14.28	14.20
5-Yrs	14.10	14.00
10-Yrs	-	-

Interbank READY Rates- PKR-Rs			11-Sep-24
Open	278.55	Last Day Close	
Close	278.55	278.62	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.605	0.6050	18.40%
2-Week	1.135	0.4250	15.74%
1-Month	2.175	1.0450	14.36%
2-Month	4.150	2.0000	13.86%
3-Month	5.900	1.9000	13.61%
4-Month	7.650	1.8500	13.22%
5-Month	9.400	2.0000	13.45%
6-Month	11.400	2.1000	13.13%
9-Month	17.875	6.6750	13.78%
1-Year	22.500	5.0000	12.92%
MONEY Market-MM Over-Night-O/N Rates-%			11-Sep-24
Open	19.50	Last Day Close-LDC	
High	19.75		
Low	19.40	19.50	
Close	19.60		
KIBOR AND PKRV RATES (%)		10-Sep-24	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	18.45	18.96	
3-M	17.61	17.78	
6-M	17.48	17.50	
12-M	16.72	16.80	
Pakistan Investment Bonds-PIB's			
Period	31-Jul-24	11-Sep-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-Yrs	16.2450	14.45	14.35
5-Yrs	15.2950	14.35	14.25
10-Yrs	14.2499	13.40	13.20
15-yrs*	-	13.22	
20-yrs*	-	13.18	
Market Treasury Bills-MTB			
Tenor	4-Sep-24	11-Sep-24	
	Cut Off Yields-%	Bid-%	Ask-%
3-M	17.4799	17.60	17.40
6-M	17.7399	17.50	17.40
12-M	16.9989	16.75	16.70
Note: * The secondary yields for 15 & 20- yrs Bonds are not available, so instead of leaving it blank, we inputed PKRV Rates.			